



# Dick Sims Crop Insurance

September 2019  
Volume 20, Issue 4

## Fall Reminders

**G**iven the unprecedented late Spring start followed by periods of drought and now reduced prices, we expect a larger than normal amount of claims to be filed and worked this Fall. If you are thinking some of your crops will not make your guarantee please notify us so we can notify your Company prior to harvest.

### Silage Appraisals

If you are going to chop any acreage for silage, please contact us at once to request an appraisal of those acres.

### Claims

#### Bin Measurements

If you plan to combine new grain production with older grain still in the bin from previous seasons, please contact us first so that we can request an adjuster to measure your bins before the new and old crops are commingled.

#### Load Record Maintenance

Maintaining timely records goes a long way to ensuring your claim is accurate. The records can include information from non-portable farm scales, combine moni-

tors, truck records and/or grain carts that can produce a printed ticket. Your adjuster will typically request these.

Policy provisions generally require claim submission **prior to harvest**. If you get in a field that seems to have yield or grain quality issues, please contact us at once to report the problem. Revenue losses have a longer deadline to file claims, but we always want any possible claim or unharvested field turned in as a possible claim by the end of Insurance on December 10th!

You work long hours with powerful equipment, please keep safe and be careful harvesting your 2019 crop!

### Wheat

If you are sowing Wheat this Fall make sure you have the coverage you want in place before Sept.30th. If unsure, get with your Agent ASAP to review options.

### PRF-Hay and Pasture insurable

Once again Pasture Rangeland Forage policies are being offered to help Midwest hay and pasture producers guard against a lack of rain. Sales closing is Nov. 15th.

## Spring Base Prices...

Corn — \$4.00 / bu  
Beans – \$9.54 / bu  
...for 2019

## Important Dates

Sales Closing for MP, Wheat, Mint & Canola:	Sept. 30
Premiums Due for Corn & Soybeans:	Oct. 1*
Last day to file Corn & Soybean claims:	Dec 10
RP YP ARPI Harvest Price for Corn:	Oct. Ave Dec CBOT
RP YP ARPI Harvest Price for Soybeans:	Oct Ave Nov CBOT

\*For the 2019 crop year only, accrual of any interest on unpaid crop insurance premium is deferred to Nov. 30, for all policies with a premium billing date of August 15, 2019. For any premium that is not paid by the earliest of the applicable termination date or Nov. 30, interest will accrue consistent with the terms of the policy.

## USDA Corner- What is WHIP-Plus?

While crop insurance is the foundation of risk management for producers, there are several other programs to be aware of to help your risk. Some ongoing, some specially developed recently to help mitigate effects of recent severe weather and trade disruptions. Your local FSA can help you navigate signup and other questions around these programs. Here is a sampling:

### Market Facilitation Payments-

As most of you know, the USDA has already begun signups for this program to help farmers through the hardships associated with the current trade disputes with China. MFP signup at local

FSA offices will run from Monday, July 29 through Friday, December 6, 2019. Payments are based on location and crops planted. More info:

<https://www.farmers.gov/manage/mfp>  
**2018 Farm Bill- ARC/PLC/SCO**

The Agriculture Risk Coverage (ARC) and Price Loss Coverage (PLC) programs are continued with some modifications. ARC and PLC are authorized from 2019 to 2023 for all covered commodities. Producers may make a new election to obtain either ARC or PLC for the 2019 crop year. That election also applies for 2020. Producers may change elections annually during the 2021 through 2023 crop years. Owners can update the farm's PLC payment yield be-

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ginning with the 2020 crop year. In the prior Farm Bill, most producers in our area selected the ARC program, so SCO was not an option. Since PLC is much more viable now due to reduced commodity prices, more producers are also looking at SCO as a supplement to their RP Policy. SCO (Supplemental Coverage Option) coverage starts at 86% and goes to the producers level of RP or YP coverage. It is highly subsidized at 65% and uses county yields and crop insurance Base and Harvest prices. Get with your Agent by March 15 to explore this possibility for any PLC-enrolled farms for 2020. We have some online decision tools our Agents can run to help determine the best fit for your operation.

**WHIP+** The newcomer to FSA programs is the just announced Whip+ or Wildfire and Hurricane Indemnity Program Plus. USDA has published some news about this disaster plan for 2018 and 2019.

Here is the link to USDA that details some of the new WHIP+ program:

<https://www.farmers.gov/recover/whip-plus>

Here are a few things to review:

1. What the program covers (be sure to read about Prevent Plant as those acres are not covered under the FSA MFP plan)
2. Program requirements (like future insurance enrollment requirement)
3. How to estimate a payment, but it does not show how the values are currently calculated, so I am sure we will learn more once FSA is briefed on the new program.
4. There is also a list of what states and

counties qualify for the WHIP+ program. Eligibility will be determined for each producer based on the size of the loss and the level of insurance coverage elected by the producer. A WHIP+ factor will be determined for each crop based on a producer's coverage level. Producers who elected higher coverage levels will receive a higher WHIP+ factor. The WHIP+ payment factor ranges from 75 to 95%, depending on the level of crop insurance coverage or NAP coverage that a producer obtained for the crop. Producers who did not insure their crops in 2018 or 2019 will receive 70% of the expected value of the crop. Insured crops (either crop insurance or NAP coverage) will receive between 75 and 95% of expected value; those who purchased the highest levels of coverage will receive 95% of the expected value.



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*Continue For 2020*

*Please watch for our "In House" 2020 Planting Intention form that we will ask you to complete and return with 2019 production reports. This will allow us to be much more accurate with 2020 quotes and the various unit options that will be available for your operation next year.*

«Business/Farm Name»  
 «First Name» «MI» «Last Name»  
 «Address1»  
 «City», «State» «ZipCode»

## Pre-Harvest Market Outlook

Featuring Mike Silver of Kokomo Grain

### When:

Thursday, Sept. 19 @ 8:00 AM  
 Light breakfast & drinks provided during the meeting

### Where:

Cass-Logansport Economic Development Organization (CLEDO) located at:  
 310 South Pearl St. in Logansport

(Pearl St. is one-way between 4th & 5th St. heading South)

