



# Dick Sims Crop Insurance

Sept/Oct 2018

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## Did you know you can now insure Hay and Pasture land?

**W**hile Hay and Pasture are not always what we think about when we think Indiana agriculture, the only crops worth more to Indiana farmers are Corn and Soybeans. Until 2017 there were not really any good options for Midwest producers of Hay and Forage to protect their livelihoods. Other states, especially western states, have had coverage for these risks for years, but Indiana farmers were left to fend for themselves on these crops.

2019 will mark the 3rd season PRF is available in Indiana and appears to be a very good value in most of our regions. The PRF program utilizes a rainfall index to determine precipitation for coverage purposes, and does not measure production or loss of products themselves. The Rainfall Index uses National Oceanic and Atmospheric Administration Climate Prediction Center (NOAA CPC) data, which utilizes a grid system to determine

precipitation amounts within an area. Each grid is 0.25 degrees in latitude by 0.25 degrees in longitude, which translates to approximately 17 by 17 miles at the equator. Acres will be assigned to one or more grids based on the location to be insured.

### Coverage and Claims

Coverage is based on a producer's selection of coverage level, index intervals, and productivity factor. The index interval represents a two-month period, and the period selected should be the one when precipitation is most important to a producer's operation. Policyholders can select a coverage level from 70 to 90 percent. The rainfall index does not measure direct production or loss. The producer is insuring a rainfall index that is expected to estimate production.

### Key Points:

- ⇒ Protects crop against lack of rain
- ⇒ No record-keeping or APH paperwork
- ⇒ Must select coverage desired by 11/15

### Spring Base Prices...

Corn — \$3.96 / bu

Beans – \$10.16 / bu

...for 2018

### Important Dates

Sales Closing for MP, Wheat, Mint & Canola:	Sept. 30
Premiums Due for Corn & Soybeans:	Oct. 1
Last day to file Corn & Soybean claims:	Dec 10
RP YP ARPI Harvest Price for Corn:	Oct. Ave Dec CBOT
RP YP ARPI Harvest Price for Soybeans:	Oct Ave Nov CBOT

## Fall Claims Reminders

Summer has passed and harvest is well underway in many parts of Indiana. While most producers are expecting record yields this year, despite the later start this past Spring, some challenging areas persist in our territory. As you are harvesting, please keep a few tips in mind for smoother claims and your production reporting process.

### Bin Measurements

If you plan to combine new grain production with older grain still in the bin from previous seasons, please contact us first so that we can request an adjuster to measure your bins before the new and old crops are commingled.

### Load Record Maintenance

Maintaining timely records goes a long way to ensuring your claim is accurate. The records can include information from non-portable farm scales, combine monitors, truck records and/or grain carts that can produce a printed ticket. Your adjuster will typically request these.

Policy Provisions generally require claim submission **prior to harvest**. If you get in a field that seems to have yield or grain quality issues, please contact us at once to report the problem.

Finally, keep safe during the long hours involved in harvesting your 2018 crop!

## Contacting Us

### We are located at:

4301 Grand Prix Drive  
P. O. Box 8  
Logansport, IN 46947

**Phone:** 574.737.7467

**Toll Free:** 888.566.7467  
(888.566.SIMS)

**Email:**  
agency@dicksimsinc.com

**Website:**  
www.dicksimsinc.com

Scan this code with your smartphone for additional info!



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# Precision Production & Claims: Is it right for you?

The use of Precision Agriculture is a growing trend among producers all over the world.

Using Precision technology as a part of your Crop Insurance toolkit, takes your complex operation and simplifies your acreage, production and claims reporting. You'll have less paperwork and more accuracy during your busiest time on the farm.

To get started using Precision Ag for your crop insurance, you will need to make sure that:

- Your tractor and combine have a GPS receiver capable of recording precision data and a monitor that

can gather information on your GPS points and planting data.

- Farm Management Software and the ability to transfer the recorded planting and harvesting data from your machine to the cloud, USB drive or other similar device.

Designed by industry experts and supported by a team of specialists, you'll benefit from high-quality customer service along with unparalleled crop reporting and claims settlement experiences.

Our adjusters are trained in utilizing precision farming data to process claims faster and more accurately.

## Major Benefits

- ⇒ Convenient– you already capture data you need to prove yields and acres– you might as well leverage that investment.
- ⇒ Accuracy– you not only improve accuracy and completeness but also protect yourself from certain random audits compared to bin measurements or even weight tickets.
- ⇒ Efficient– rather than fumble through spreadsheets or, even worse, manual calculations to determine enterprise or optional unit production– always report each unit from the cloud or on a USB.



**Dick Sims Crop Insurance**  
PO Box 8  
Logansport, IN 46947

**New For 2019**

We designed a new "In House" 2019 Planting Intention form that we will ask you to complete and return with 2018 production reports. This will allow us to be much more accurate with 2019 quotes and the various unit options that will be available for your operation next year.

## A Smarter Farmer

## Post Harvest Market Outlook

Featuring Mike Silver of Kokomo Grain

### When:

Wednesday, November 28 @ 6:30 PM  
Light dinner provided during the meeting

### Where:

Cass-Logansport Economic Development Organization (CLEDO) located at:  
310 South Pearl Street in Logansport  
(Pearl St. is one-way between 4th & 5th St. heading South)

