



11.10.2015

Please visit our website: www.dicksimsinc.com

▶ Volume 16, Issue 3

Dick Sims Agency, Inc.

Crop Insurance Specialists...

since 1953

Harvest Prices...

Corn - \$3.83 / bu
Beans - \$8.91 / bu
for 2015

2015 Harvest Prices Set

The 2015 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion.

The harvest prices are applicable for the crops, types, practices, sales closing dates and states indicated in the following table.

As the table below shows, the price of Corn and Popcorn declined about 7.7% for Corn and Popcorn and

8.42% for Soybeans. If you had a “Revenue based” policy- the net effect of these price declines is an increase to the bushel trigger of those amounts by those percentages compared to what shows on your schedule.

In the past many companies sent out a worksheet to help determine such claims- that is on an as-requested base now. Bottom line – we need your production soon and if you are in doubt, we will gladly work through any calculations with you to determine potential losses.

Crop/Type/Practice	Exchange	Contract	Base Price	Harvest Price
Corn	CBOT	December Corn	\$4.15/bu	\$3.83/bu
Popcorn	CBOT	December Corn	\$0.1789/lb	\$0.1651/lb
Soybeans	CBOT	November Soybeans	\$9.63/bu	\$8.91/bu

Harvest Progress

Here are the updated harvest progress numbers as of November 8th.

- Corn 93% vs 88% normal (CO - 69 vs 83, TX - 87 vs 96 on states really behind normal)
- Soybeans 95% vs 93% normal (no states more than 4% behind normal)
- Winter Wheat Planted 92% vs 94% normal
- Winter Wheat Emerged 80% vs 80% normal
- Winter Wheat Rating 51% good/excellent (up 2%), 11% poor/very poor (down 1%)

Important Dates

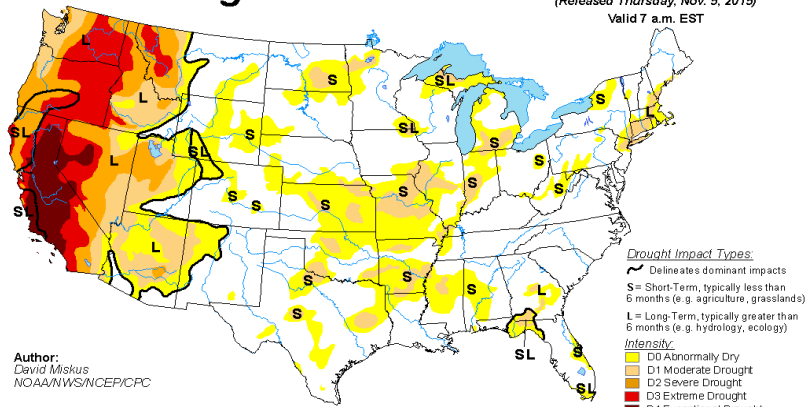
Sales Closing Date Wheat/Mint	was 9/30/2015
RA Harvest Price for Corn...	Nov. ave. Dec. CBOT
Acreage Report Due Wheat/Mint	11/15/2015
End of Insurance (last day to turn in claims)	12/10/2015
YP-RP-ARPI Corn Base \$ Discovery	Feb. ave. Dec. CBOT
YP-RP-ARPI Bean Base \$ Discovery	Feb. ave. Nov. CBOT
Sales Closing Date Corn Beans	3/15/2016

Contacting us...

- Our office is S. of OLD US 24E Located at 4301 Grand Prix Drive in Logansport
- Mailing address P. O. Box 8, Logansport, IN 46947
- Our phone 574.737.7467 (Steve's cell 574.721.6499)
- Our Toll Free Number is 1.888.566.7467 (566.SIMS)
- Our website is www.dicksimsinc.com
- Our e-mail is agency@dicksimsinc.com

U.S. Drought Monitor

November 3, 2015
(Released Thursday, Nov. 5, 2015)
Valid 7 a.m. EST



Author:
David Miskus
NOAA/NWS/NCEP/CPC

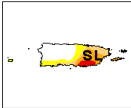
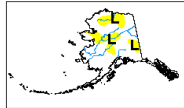
Drought Impact Types:

~ Delineates dominant impacts
S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

D0 Abnormally Dry
D1 Moderate Drought
D2 Severe Drought
D3 Extreme Drought
D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.



<http://droughtmonitor.unl.edu/>

Indiana remains very dry as the most recent Drought Monitor indicates. Follow the conditions via a link from our web site...

www.dicksimsinc.com

Follow the links tab.



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Don't Forget!
December 10, 2015

The last date to file claims.
Even if harvest is not completely done, please contact us to let us know your current progress.

Fall Marketing Update

Featuring Mike Silver of Kokomo Grain

Guests are welcome, so bring a friend!

When:

Wednesday, November 18th @ 11:30AM

Pizza & drinks provided!

Where:

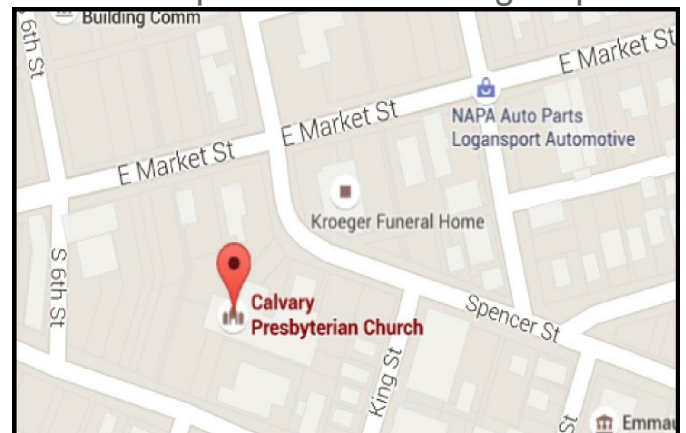
NEW Venue Calvary Presbyterian Church

Bigler Hall

701 Spencer Street

Logansport, IN 46947

Detail map of Downtown Logansport



2.5 blocks east, 1 block south of the old LEDF venue