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▶ Volume 13, Issue 4

**2012 Harvest Prices...**  
 Corn - \$7.50/ BU.  
 Beans - \$15.39/ BU.

## Record numbers of claims show value of Insurance

For Indiana grain producers 2012 will be a year they will long remember. Due largely to the hot, dry weather much of our territory experienced, we have reported losses on a record number of policies. Generous late season rains coupled with some great soils, farming practices, seed, and other factors have produced some surprisingly good yields in many cases, especially for soybeans. There are still hun-

dreds of claims and millions of dollars of indemnity to be calculated and paid in these next few weeks.

If you are one of the farmers awaiting an adjustment we ask your patience and help in getting through this process in a timely and orderly manner. Communication is the key. We have already identified many folks who may require a mandatory 3 year APH audit if their claim exceeds \$200K in a single county on a single

crop. If you feel that might apply to you, please contact us ASAP so we can make sure that is begun soon. Additionally contact us for questions about acceptable production evidence, adjusters names and numbers, or any other issues about which you have concern. Thank you for the trust you have placed in us! — Steve

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Links on page with capital hill contact info. To help preserve crop insurance subsidies!

## Important Dates

Corn and Bean APH Deadline	12/1/2012
End of Insurance Claim Deadline	12/10/12
Price Discovery 2013 Corn	Feb. 2013 Ave Dec CN
Price Discovery 2013 Beans	Feb. 2013 Ave Nov. SB
Corn Beans MPC Sales Closing Date	3/15/12
Corn Beans TWI Sales Closing Date	3/15/12
Hail Insurance Named Peril	Varies... Prior to Loss

## Crop and Crop Insurance in Indiana: Where we rank and what we insure...

While 2012 statistics will not be out for months, the some recent statistics still tell an interesting story, as you will see.

- Indiana was ranked 15th nationally for total farm sales in 2009. Indiana's agricultural industry contributes \$10.5 billion to the state's economy.
- Indiana is best known for its corn, soybean and hog production, although Indiana produces more ducks than any other state in the nation. The state is also the second largest popcorn producer in

the country. Other important crops include tomatoes, peppermint, spearmint, layer chickens, eggs, and both regular and fat free ice cream.

- There are approximately 61,000 farms in Indiana, located on nearly 14.7 million acres. The average farm size in Indiana is 242 acres.
- Crop insurance protected \$5.8 billion of liability on growing crops in Indiana in 2011. There were 8.6 mil-

lion acres insured and more than \$201 million was paid to farmers in indemnities for production and/or revenue losses.

The top commodities (liability) for crop insurance protection in 2011 were:

- ⇒ Corn - \$3.5 billion, protecting 4.4 million acres.
- ⇒ Soybeans - \$2.1 billion, protecting 3.8 million acres.
- ⇒ Wheat - \$74 million, protecting 229,598 acres.

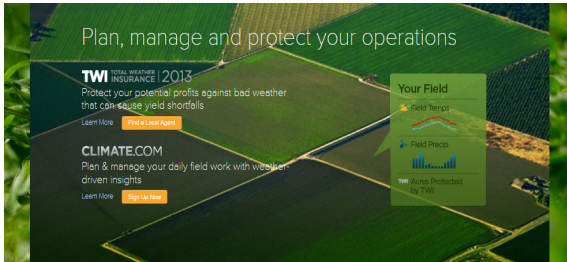
(Source National Crop Ins. Svcs.)

## Contacting us...

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# Climate Corporation Launches TWI 2013

The newest version of Total Weather Insurance offers weather forecasts, conditions and historical data for each 2.5 mile square grid all year long, as well as grid level temperature data. In addition to a "soil moisture tracker" customized to the Farmers soil type, there is now a "growth stage tracker" to more precisely match the covered perils to the actual stage of the crop insured, taking temperature, precipitation, hybrid RM range per farm, and farmer (early, mid, or late) planting tendencies into account. The six covered perils for corn are Early Drought, Drought, Daytime Heat Stress, Nighttime Heat Stress, Excess Moisture, and Low Heat Units/Freeze. Policies can be "purchased" through March 15th, with the option to reduce acres or cancel up until then. This acts as a no cost "option" on good 2013 crop weather, locking in the best price for TWI before prices increase in Jan.-March.



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**Marketing Meeting**  
 What: Mike Silver will give a detailed update on factors (both fundamental and technical) that will influence commodity prices.  
 When: Tues, Nov. 20th 6:30PM  
 Where: LEDF Meeting Room 310 Pearl Street Logansport, IN

## A Smart Farmer

### Soil moisture better, some areas still dry

As the Palmer Drought index to the right indicates, much of Indiana is in far better shape than much of the rest of the corn belt going into winter. That being said, you can see that northern Indiana is still in some degree of drought condition as of Nov. 10th. This is certainly something we want to keep an eye on as we head into another growing season with regards to thinks we can do to help manage what may still be increased risk from Drought for 2013. The severity of our winter, including snow fall amounts, will be another interesting variable to watch as we go into this time of rest for the land.

