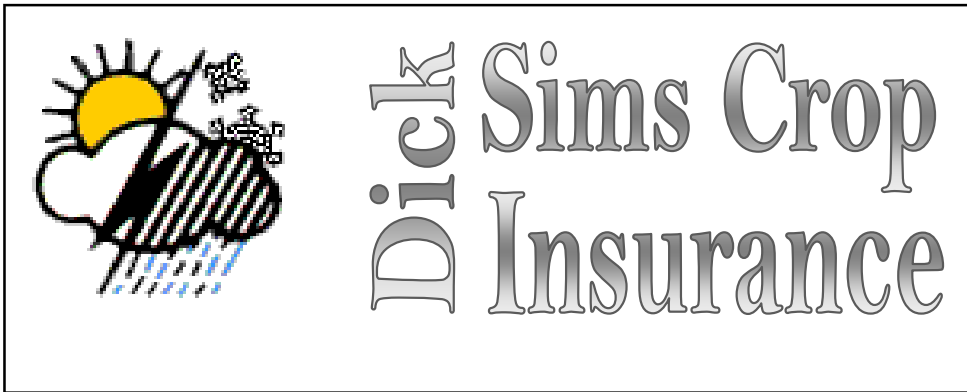


5.01.2012

▶ Volume 13, Issue 2



2012 CBOT Prices...
 Corn - \$5.68/ BU.
 Beans - \$12.55/ BU.

Replant-or-Not-Replant – A Grower’s Dilemma

Farmers take a lot of pride in their fields. From the time the seed is planted to the time it’s harvested, it’s a field of constant change. But for many farmers, it’s not smooth sailing. Mother Nature comes into play and puts a damper on things. A beautiful field of green corn can be destroyed in a matter of days, and next thing he knows, a grower is faced with a decision – replant the field or not.

There are replant decisions made every year somewhere in Indiana. This year will certainly be no exception. The question right now is - will those who planted early, say late March into early April, into dry soils be faced with these issues, or will their stands be good enough

to leave. It’s also true that every year there are two or three days that were the wrong time to plant. Usually they are in early to late May, when weather conditions after a planting window turn so sour, usually so wet, that stands aren’t what you hope for.

Planting corn or soybeans before early planting dates could be a risky move for growers with crop insurance. Crop insurance plans have no replant coverage on corn planted before April 6, or soybeans planted before April 21. That means if the crop is damaged or destroyed, insurance will not cover the cost to replant it. All other crop coverage remains in force.

Always call your agent before replanting or destroying a crop. This will help protect your insurance rights and coverage options. —Curt Maxson

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“As a small Business Person , you have no greater leverage than the truth.”
 -John Greenleaf Whittier

Important Dates	
Sales Closing Date for Corn/ Beans	was 03/15/2012
Planting Date Range Corn-	April 6- June 5th 2012
Planting Date Range Beans-	April 21- June 20th
Acreage Report FSA Certification both due-	7/15/2012
RP YP Grip Base Price for Corn-	Oct. ave. Dec. CBOT
RP YP Grip Base Price for Beans-	Oct. ave. Nov. CBOT
End of Insurance (Last day file claim)	12/10/2012

Making Dollars and Sense of the 2012 Farm Bill

The Senate has begun laying the groundwork for a half-trillion dollar 2012 Farm Bill. Yes, that is half a trillion dollars. To make that number something we can all understand it is the same as \$500 billion. The current five year Farm Bill expires at the end of September. The Obama administration has charged Congress with the task of cutting \$32 billion dollars from the bill. To put in perspective of what and where to cut, it should be known that the entire 2012 Farm Bill accounts for only 2% of the entire Federal Budget.

The Farm Bill is comprised of approximately

15 various Titles including Commodities, Conservation, Rural Development, Farm Credit and Crop Insurance to name a few. But far and away the largest Title is Nutrition which commands a whopping \$400 billion or 80% of the entire bill. Compare that to Crop Insurance subsidies of \$9 billion per year, Commodities \$6.6 billion and Conservation programs at \$6.5 billion per year.

The Nutrition Title includes the SNAP program (food stamps), and The Emergency Food Assistance

Program. SNAP has grown from 17 million recipients in 2001 to more than 46 million today. Republicans argue that SNAP is bloated by waste and fraud and can be reduced without taking food away from the needy.

Chandler Goule of the National Farmers Union put it quite succinctly by stating “Farmers are fiscally conservative and definitely want to contribute as much as they can to deficit reduction, but the Government needs to go somewhere else to find additional money.” Dave Calisto

Contacting us...

- Our office is S. off OLD US 24E - 4301 Grand Prix Drive in Logansport
- Mail to : P. O. Box 8, Logansport, IN 46947
- Our phone **574.737.7467** (Steve’s cell 574.721.6499)
- Our Toll Free Number is **1.888.566.7467 (566.SIMS)**
- Our web site is **www.dicksimsinc.com**
- Our e-mail is **agency@dicksimsinc.com**

A Tale of Two Springs (or What a difference a year makes)

- Planting Progress reports indicate that as of April 29th Indiana had 70% of intended acres of corn planted, compared to only 2% last year and 28% on average.
- 24% of planted Corn in Indiana has emerged compared to 0% in 2011 and 4% on average.
- Reports also indicate that 28% of Soybeans are now planted in the state, compared to 0% this time in 2011 and 4% on average.
- We have turned in several claims in our area on Wheat, with the freezes taking their toll on several fields. However state wide, Winter Wheat is rated 75% good to excellent this year compared to 76% with that rating in 2011.
- Additionally the Wheat is early, with 34% headed compared to 1% this time last year!

Given the early Spring, please make appointments to Certify with FSA earlier as well... so Acreage Report information can be reported to the Companies in a timely manner. Thanks! Steve

Dick Sims Agency, Inc.
 4301 Grand Prix Drive
 P. O. Box 8
 Logansport, IN 46947-0008

Save the Date
 2012 Agency Customer
 Appreciation Picnic
When:
 Saturday July 28th 5:00 PM
Where:
 Logansport's Riverside Park

A Smart Farmer

