

6.14.2012

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2012 Spring Prices...
 Corn - \$5.68/ BU.
 Beans - \$12.55/ BU.

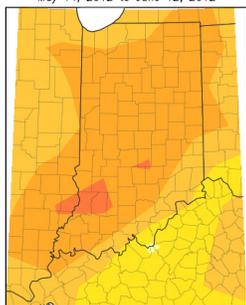
Dry weather beginning to take its toll

All you have to do is look out the window to see the lawns that look like they do in August, to realize we are experiencing some uncharacteristically hot dry weather so far this crop year! While most crops are surviving amazingly well in these extreme conditions, how long can they thrive without rain? The following excerpts from the NWS help quantify our situation:

Warmer weather pushed into the Midwest after last week's brief cool down as temperatures averaged near to slightly above normal (0 to 3 degF) in the central and eastern Corn Belt (Illinois, Indiana, Ohio), and above-normal in the western Corn Belt and upper Midwest (3 to 7 degF). This came after near-record May warmth as monthly temperatures averaged 5 to 6 degF above normal in the Corn Belt. Highs reached into the upper 80s in the east, and low 90s in the west. Little or no rain fell on lower Michigan, eastern Wisconsin, northern and eastern Illinois, Indi-

ana, Ohio, southeastern Iowa, and east-central Missouri. Even with the end of week rainfall, widespread deterioration occurred due to the continued sub-normal precipitation, increased temperatures, and high moisture demand for the emerging crops.

Accumulated Precipitation (in): Departure from Mean
 May 14, 2012 to June 12, 2012



Mean period is 1981-2010.
 -5 -4 -3 -2 -1 0 1
 Indiana State Climate Office www.isclimate.org
 Purdue University, West Lafayette, Indiana
 email: iclimato@purdue.edu

Several USGS sites in northern and central Indiana, central and southern Illinois, and northwest-

ern Ohio were at near- (less than tenth percentile) or record low (less than two percentile) stream flows at 1- and 7-days. According to USDA/NASS, statewide topsoil moisture (June 10) rated short or very short stood at 78, 74, 66, 56, 56, and 40 percent in IL, IN, IA, WI, OH, and MI. Corn conditions rated poor or very poor increased from last week to: 10, 15, 8, 5, 7, and 8 percent in IL, IN, IA, MI, OH, and WI, respectively, while similar conditions for soybeans were at 12, 16, 10, 8, 10, and 9 percent. 23 and 21 percent of Indiana and Illinois pastures were rated poor or very poor. Unfortunately, this region needs timely rains and seasonable temperatures very soon in order to ensure that emerging corn and soybean develop properly and halt further declines in their condition.

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Links on page with capital hill contact info. To help preserve crop insurance subsidies!

Important Dates

Corn and Bean Acreage Report	7/15/2012
FSA Certification Deadline	7/15/2012
Interest Attached Multi Peril Prem.	After * New 9/30/2012
Sales Closing Wheat & Mint	9/30/2012
RP YP Grip Final Price for Corn-	Oct. ave. Dec. CBOT
RP YP Grip Final Price for Beans-	Oct. ave. Nov. CBOT
End of Insurance (Last day file claim)	12/10/2011

Contacting us...

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- Our Toll Free Number is 1.888.566.7467 (566.SIMS)
- Our web site is www.dicksimsinc.com
- Our e-mail is agency@dicksimsinc.com

EWG Study A Reckless Attack on Farmers' Best Risk Management Tool

(OVERLAND PARK, Kan.) — "The Environmental Working Group has an unprecedented track record of promoting and funding misleading and flawed analysis, as well as mischaracterizing data to generate news headlines. Its latest attack on farmers' most important risk management tool is no different. For example:

- 1) EWG seems to be criticizing government support of crop insurance. Yet, EWG fails to mention that it is promoting a plan on Capitol Hill to provide farmers with 100 percent subsidized crop insurance coverage administered by the government instead of efficient private insurers.
- 2) The same fruit and vegetable growers EWG supposedly champions

- 3) are likely some of the largest crop insurance benefit recipients on its list of 'offenders.' EWG fails to account for the fact that these 'subsidies' are premium discounts that are accounting transactions that take place within the USDA. There are no government subsidy checks to farmers. Unless indemnities are paid to a farmer, there is no outlay on that farmer's policy. Even when there is a loss, taxpayer cost is minimized by government underwriting gains on other policies, which is why CBO estimates for crop insur-

ance have historically been so much higher than actual costs.

Crop insurance is extremely popular with lawmakers from both sides of the aisle, as well as with farmers, their lenders, and nearly everyone with a stake in rural America. That is because crop insurance gives producers a fighting chance after disaster strikes or markets collapse. After recent reductions in farm policies, it is the single most important risk management tool remaining for U.S. farmers and ranchers. (NCIS Press Release)
 Please let your elected representatives know how you feel.-Steve

Climate Corp Individual Drought Policies are Still Available!



Drought Protection is named peril insurance that allows you to limit losses from drought by paying for periods of unusually low rainfall. You choose the amount of rainfall below which you need to get paid, and how much you need to get paid if the weather is dry.

If desired, you can add in Storm Protection, which ensures that rain that comes all at once in big storms is not counted towards your rainfall total.

Drought Protection can be fully customized by date and coverage level. There is no claims process required to get paid. Instead, payout is automatic if rainfall is insufficient, compensating you within 10 business days. Please call for a free quote today! See Picture below for screenshot of 30 day rain totals in grids around Logansport for last 30 days—Note extreme variability from grid to grid!

Dick Sims Agency, Inc.
 4301 Grand Prix Drive
 P. O. Box 8
 Logansport, IN 46947-0008

Please RSVP By 7/15
 2012 Agency Customer
 Appreciation Picnic
 Saturday July 28rd 5:00 PM
 Putt- Putt and Rides provided
 Dinner at 6:00
 Talk/ Door Prizes at 7:00/7:15
 Logansport's Riverside Park

A Smart Farmer



Showing stats for selected grid in Cass County, IN for 5/12/2012-6/12/2012

Total Days	Dry Days	Precip < 0.10"	Rainy Days	Precip > 0.10"	Daily Precip (Avg)	Total Precip
32	28		4		0.05"	1.74"