



Dick Sims Crop Insurance

Oct/Nov 2016
Volume 17, Issue 4

Grain Market Outlook

There was a lot of movement in the market in recent weeks, but with mixed results. Most markets remain in the middle of the range that they've traded in over the last few weeks.

The US \$ traded to a 10-month high last week, but it didn't appear to weigh on the ag markets. Changes for the week for some regional markets, include:

December corn: down 1 3/4 cents

November soybeans: up 20 1/2 cents

December wheat: down 6 1/2 cents

Diana Klemme's comments were: "Grains look impressive today but it's really a narrow range inside a day that looks like a giant yawn on the charts."

For the week ending Oct. 18 night, managed funds were big buyers of

commodities in general – everything but cattle, sugar and precious metals.

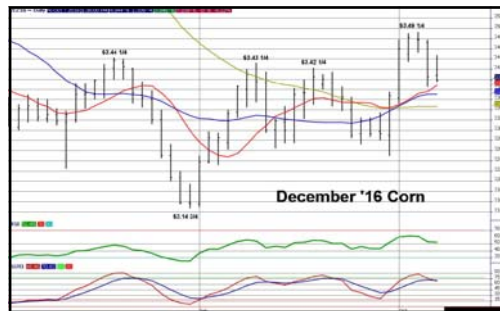
Here's what they did:

Corn: Bought 60,000 contracts, but short 70,000 contracts.

Soybeans: Bought 15,000 contracts, and was long 87,000 contracts.

Wheat: Bought 33,000 contracts, but was short 102,000 contracts.

(Excerpts from Rich Morrison's Recent GMO)



Spring Prices...
Corn - \$3.86 / bu
Beans - \$8.85 / bu
...for 2016

Important Dates

Please return Spring crop Production Reports by:	12/1/2016
Acreage Reports due for Wheat & Mint:	12/15/2016
RP ARPI Harvest Price for Corn (↓9%):	\$3.48 / bu As of 10/24
RP ARPI Harvest Price for Beans (↑9%):	\$9.67 / bu As of 10/24
End of Insurance (Last day to file a claim):	12/10/2016

Diseases Affecting Area Corn Production

The hot, dry Summer followed by damp weather this Fall has provided ideal conditions for several diseases and fungal infections that are affecting area corn crops. *Some of the varieties to watch for during harvest include:*

- **Diplodia:** A grayish mold that is easy to spot between the kernels, typically forming at the base and spreading to the tip of the ear. When taken to the elevator, the problem will be reflected on the weight tickets as kernel damage.
- **Aflatoxin:** A toxic fungus that infects corn through the silk or wounds in the ear. This disease can negatively impact livestock health when ingested. Aflatoxin is difficult to see and can only be detected with testing.
- **Vomitoxin:** Just like it sounds, Vomitoxin, often not visible, can cause livestock to vomit and/or refuse to eat after consuming feed that has infected corn.

These diseases have the potential to spread and worsen in storage. If you suspect that a field is affected, contact your agent immediately at 574-737-7467 to report a possible problem. Affected corn **may** need to be inspected by an approved testing facility **before** it is put into storage or deliver it for sale.

Contacting Us

We are located at:
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Scan this code with your smartphone for additional info!



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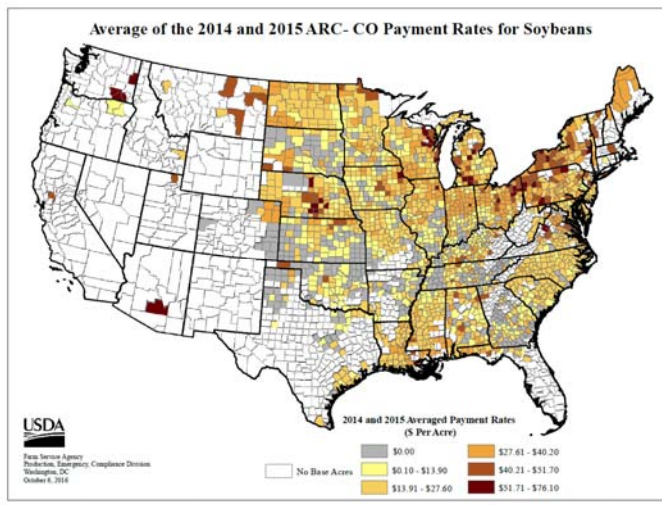
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ARC-CO Payment Rates Now Available Online

The FSA posted new information regarding ARC County Payment Rates on October 6. This information is regularly posted and updated on the Dick Sims Agency website (www.dicksimsinc.com) and on the USDA Farm Service Agency (FSA) Website.

Approximately 1.7 million farms are enrolled in the ARC/PLC program. In 2014, the ARC-CO program paid approximately 900,000 farms a total of \$4.4 billion for all crops. In 2015, the initial ARC-CO program payment run (additional payments are expected later in the year as price and eligibility data become available) is expected to pay approximately \$5.6 billion to about 1.2 million farms.

(Excerpt from the USDA FSA Agriculture Risk Coverage-County Option (ARC-CO) Payment Rates)



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Important Report Update

Please return your signed
Production Reports for Corn &
Beans to our office by Dec. 1.

Watch for Wheat Acreage Reports.
They will be mailed to you or
delivered in the coming days.

Marketing Update

Featuring Mike Silver of Kokomo Grain

When:

Wednesday, November 2 @ 12:00 PM
Light lunch provided during the meeting

Where:

Cass-Logansport Economic Development
Organization (CLEDO) located at:
310 South Pearl Street in Logansport
(Pearl St. is one-way between 4th & 5th St. heading South)

