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2013 CBOT Prices...
 Corn - \$5.65/ BU.
 Beans – \$12.87/ BU.

Prevent plant and replant guidelines — a quick review...

Last year we worried about some farmers planting too early —this year we just hope they get planted prior to final deadlines, which are June 5th for Corn and June 20th for Soybeans. In addition, there is a 25 day late plant period, which reduces your guarantee 1% for each day planting was delayed, only on the delayed acres. While those deadlines are still a long time from now, it does behoove farmers to know certain rules:

Farmers with RP or YP coverage, (The most common) have Replant and Prevented plant (PP) coverage

built right into the policy. The PP pays 60% of the timely planted spring guarantee, assuming it qualifies if certain conditions are met and timely reporting and other rules are followed. While your policy contains the full requirements here are a few things to note:

- PP must be reported to Agent within 72 hours of your determination that you will not be able to plant, but after the initial deadline.
- Cause of loss is general to the area.

- You had a history of eligible acres.
- At least 20% of unit or 20 acres to be eligible.

For Replant the most important rule is also timely **notice of loss PRIOR to replanting**. Reimbursement for replant is \$45.20/ Acre for corn and \$38.61 for Beans.

- Inspection and stand count may be required
- Different rules apply if replanting to different crop.

Call for more specific details

Important Dates

Sales Closing Date for Corn/ Beans	was 03/15/2013
Planting Date Range Corn-	April 6- June 5th 2013
Planting Date Range Beans-	April 21- June 20th
Acreage Report FSA Certification both due-	7/15/2013
RP YP Grip Harvest Price for Corn-	Oct ave. Dec 2013
RP YP Grip Harvest Price for Beans-	Oct. ave. Nov. 2013
End of Insurance (Last day file claim)	12/10/2013

Contacting us...

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President's Budget proposes Subsidy cuts to Crop Insurance

While not binding on Congress, the budget recently set forth by the administration, could give opponents crop insurance ideas to build arguments on for reducing the cost of a program which has been increasingly valuable to the Ag Community in recent years. Participation, in this self help, public/private partnership has soared in recent years as record

commodity prices have brought increased risk along with those increased profit potentials.

Decreases in subsidies are proposed in two categories: First, reduce subsidies 3% for policies where subsidy exceeds 50%. Second, decrease subsidy by 2% for any policy

with price protection. As you can imagine, those categories cover most crop insurance policies sold. Added together these reductions would decrease subsidies 5% and supposedly save \$3.2 Billion over 10 years.

I believe we will need a huge grass roots effort to preserve Crop Insurance.

GrainBridge has taken all of the component's needed to manage risk on the farm and incorporated them into one comprehensive, easy-to-use management tool.

- Convenience of an online system, safe and secure yet accessible anytime.
- Comprehensive crop plan that incorporates break-even, profit targets and crop insurance.
- Manage crop production by whole-farm, farm entity or field-by-field
- Tracking system to manage all your cash, futures, options & payments with a real look at your on-farm profitability. Current Market Values (CMV) are updated each day.
- Summary reports and what-if applications provide quick profit analysis to assist with decision making.
- Estimated bottom-line values to help determine profit potential any given day



Please follow the link on our web site for more info on this free tool available to Dick Sims Clients . Need more assistance, call us and we can help get set up!

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Save the Date
 2013 Agency Customer
 Appreciation Picnic
When:
 Saturday July 20rd 5:00 PM
Where:
 Logansport's Riverside Park

A Smart Farmer

